



STATUTORY DISCLOSURE NOTICE

1. Status of Financial Service Provider in terms of the FAIS Act.		8. Qualifications of the managing & overseeing key individual of KISC (Carel Frederick Kern)	
Kern Insurance Solutions Consult (Pty) Ltd. (hereafter KISC) Company Registration Number: 2005/007574/07 Directors: CF Kern & AWH Kern Authorised Financial Service Provider: FSP 25031		Carel Kern is qualified with a B.Com Accounting from the University of Pretoria, a Masters in Business Leadership from UNISA and FCS/EPS, AICB; Articles (medium to large audits). Carel is the current managing director of this financial services company and prior energy sector specialist with experience in the field of financial, operational and strategic management and has a unique knowledge of global energy trading and energy service markets. Carel Kern has over 20 years of experience in the financial services industry.	
2. Nature of our business		9. Representative Details	
KISC offers independent advice on short-term insurance and we specialise in insuring personal and commercial property, liabilities and other physical assets. Benefits of insuring through KISC include professional and expert advice from a personal broker/financial advisor, personalised assistance at claim stage, and access to a wide variety of options through many different insurance companies in South Africa. KISC aims to provide at least 3 comprehensive insurance product quotations to our clients. The client selects the option of their choice subject to the terms, conditions and exclusions of the quotations and based on our recommendations and advice.		It is hereby declared that Christy Janse van Rensburg, Dirkie Grove, Calvin Simigianis, Cherise Barnard, Andreas Schalekamp & Edric Page are Representatives currently working under supervision. For a full list of all our authorised and qualified representatives, please contact our offices. KISC takes responsibility for the advice and intermediary services provided by our authorised representatives in connection with their mandate within KISC.	
3. Business Addresses & Contact Details		10. Complaints Procedures	
Physical Address	Postal Address	If you have a complaint, please contact KISC's head office. The internal complaints department will assist you to address the concerns that you might have. Please note that in terms of the FAIS Act, all complaints must be addressed to us in writing. You can also lodge a complaint via email. Should we not be able to address the concerns to your satisfaction, you may wish to lodge a complaint with the office of the FAIS Ombudsman. If you wish to learn more about our complaints policy and procedure, please contact our office and we will forward you a copy of our complaints procedure and assist you where possible. Please email your complaint to admin@kis.org.za or call us on 012 809 2332 and your complaint will be handled as a matter of urgency, and feedback provided within a reasonable timeframe.	
Unit 47, Block 3, Lombardy Business Park, Cnr Graham & Cole Road, Shere, Pretoria, 0084	P.O. Box 72735, Lynnwood Ridge, Pretoria 0040		
Contact Details: (Telephone) 012 809 2332 (Email) admin@kis.org.za			
4. Business Legal Status		11. Non-cash Incentives	
KISC is an independent, private company that offers advisory and intermediary services and is an authorised financial service provider in terms of the Financial Advisory and Intermediaries Services Act. KISC has access to competitive short-term insurance cover through market leading insurance companies, all registered by the Financial Sector Conduct Authority of South Africa. KISC is uniquely positioned to render various insurance related services across personal lines, commercial lines, as well as specialist and professional insurance needs.		KISC may receive non-cash incentives from product suppliers from time to time subject to the prescribed legal limitations. If you require any further detail pertaining to our conflict of interest management policy, please send us an email at admin@kis.org.za .	
5. Professional Indemnity Insurance		12. FAIS Ombud Details for all FAIS advice related complaints	
KISC does have the required professional indemnity insurance cover in place. Should you require more information regarding this insurance policy or would like an official confirmation of cover from the respective insurance company, please contact our offices.		P.O. Box 74571 Lynnwood Ridge 0040 (T) 0860 FAISOM (0860 324 766) (E) info@faisombud.co.za	
6. Insurer Contracts		13. KISC's Compliance Officer's Details	
KISC has agreements with over 20 registered insurance companies in South Africa for which we are authorised to provide advice and render intermediary services. Our staff are continuously trained and kept updated on product changes to ensure that our advice and recommendations are adequate and well founded. Some of our insurance companies with which we work include Discovery, Santam, Old Mutual, Bryte, King Price, Momentum, AIG South Africa, etc. For a full list of insurance companies with whom we work, please contact our offices. The business has not earned more than 30% commission from any one insurer within the past 12 months, and also does not hold more than 10% shares in any one insurer.		Mr Trevor Laubscher Moonstone Compliance (Pty) Ltd Tel: (021) 883 8000. Fax: (021) 883 8005 or (021) 883 2590. 25 Quantum Street, Technopark, Stellenbosch. PO Box 12662, Die Boord, 7613, Stellenbosch.	
7. KISC Remuneration			
Commissions are standard in the industry and will be disclosed as and when proposals are prepared for the consideration of the client. KISC earns the standard commission for the policies placed at the insurance companies it is contracted to. KISC may charge a fee for additional (non-commissioned) services rendered. Any additional fees being charged will be discussed and agreed on between KISC and the client and disclosed in writing.			